



OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-4744800 Email : occlnoida@occlindia.com
Website : www.occlindia.com



Date: November 12, 2024

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street
Mumbai - 400 001
Code: 544278

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051
Symbol: OCCLTD

Dear Sir/Madam,

**Subject: Press Release on the Results of the Company for the quarter ended
September 30, 2024**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the copy of the Press Release on the Unaudited Standalone Financial Results of the Company for the quarter ended September 30, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,
For **OCCL LIMITED**

Pranab Kumar Maity
Company Secretary & GM-Legal

Encl: As above

Registered Office :
Plot No. 30 - 33, Survey No. 77
Nishant Park, Nana Kapaya,
Mundra, Kachchh,
Gujarat -370421
CIN - U24302GJ2022PLC131360

Plants :
Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera - 123106, Distt. Rewari (Haryana)
SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujarat - 370421



OCCL Limited

Q2 FY25 Financial Highlights

Total Income stood at Rs. 103.9 crores

EBITDA stood at Rs. 19.3 crores; Margins at 18.6%

Profit After Tax stood at Rs. 7.5 crores; Margins at 7.2%

Investor Release: 12th November 2024, Noida

OCCL Limited, one of the market leader in the production of Insoluble Sulphur has declared its Unaudited Financial Results for the quarter ended 30th September 2024.

Particulars	Q2 FY25
Total Income*	103.9
EBITDA*	19.3
EBITDA Margin*	18.6%
Profit After Tax	7.5
PAT Margins	7.2%

* Includes Other Income, On Standalone Basis

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"After a successful demerger, we are pleased to present the financial results for OCCL Limited for the quarter ended September 2024. Revenue for Q2 FY25 stood at Rs. 104 crores, EBITDA stood at Rs. 19 crores with EBITDA margins of 18.6%. Profit After Tax stood at Rs. 8 crores.

Following the successful demerger, OCCL Limited is now an independent entity focused on the Chemical Business, including insoluble sulphur & Sulphuric Acid acid manufacturing. This separation allows us to unlock value by tailoring growth strategies to distinct risk-return profile of the Chemical Business.

The company is navigating a challenging global environment marked by high inflation, reduced demand, lower realizations for chemicals worldwide and high international freight rates due to volatile geopolitical situation. Demand in Europe, the company's second-largest market, has been weak due to macroeconomic and geopolitical factors, including ongoing conflicts. Additionally, global production capacities currently exceed demand, putting a downward pressure on prices and margins. This trend is expected to persist until capacity and demand reach equilibrium. To address the issue of low-cost imports, the company has submitted an application to the DGTR seeking a recommendation for Anti-Dumping Duty on Insoluble Sulphur imports from China and Japan.

4



Our strategic focus remains centered on the customer, prioritizing their needs and preferences in every decision. We are deeply committed to in-house research, driving continuous innovation to deliver products of exceptional quality. This dedication to excellence not only enhances customer satisfaction but also fortifies our brand's position in today's competitive landscape. As demand dynamics shift due to factors like tire radialization, we remain confident in our ability to navigate this environment effectively. While demand is expected to normalize over time, we are well-prepared to respond proactively, ensuring sustainable growth and value creation for the years to come. "

About OCCL Limited

OCCL Limited is an AG ventures Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details, please contact:

Investor Contact:



OCCL Limited
CIN: U24302GJ2022PLC131360

Mr. Anurag Jain – Chief Financial Officer

Email: anuragjain@occlindia.com
www.occlindia.com

Investor Relations Partner

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Mr. Varun Shivram

Email: deven.dhruva@sgapl.net / varun.shivram@sgapl.net
Tel: +91 9833373300 / +91 91378 91895
www.sgapl.net